



24-01-2011

SERA

BEE Verification Agency

© SERA (PTY) LTD

VF 007/3(3)



BVA 032

Small Enterprise Rating Agency Pty Ltd t/a SERA

Certificate number: 181 / 12 / 2010

BBBEE VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued in terms of Section 9(1) of the Broad Based Black Economic Empowerment Act, 2003 (act 53 of 2003 Gazetted 9 February 2007)

SIMOTECH CC

REGISTRATION NUMBER: CK 2003/046662/23
VAT REGISTRATION: 4900210990
PHYSICAL ADDRESS: 4 VOLT STREET
INDUSTRIAL AREA
MIDDELBURG

received an overall B-BBEE status of a

LEVEL 4 (FOUR) WITH A SCORE BETWEEN 65 AND 75

EFFECTIVE BLACK OWNERSHIP: 0%
BLACK MALE: 0%
BLACK FEMALE: 0%
VALUE ADDED SUPPLIER: NO

with a B-BBEE Procurement Recognition level of 100%

SCORECARD: Qualifying Small Enterprise

DATE OF ISSUE: 14 FEBRUARY 2011

ELEMENT	SCORE	TARGET SCORE
EMPLOYMENT EQUITY	19,39	25
SKILLS DEVELOPMENT	0	25
PREFERENTIAL PROCUREMENT	25	25
SOCIO-ECONOMIC-DEVELOPMENT	21,25	25

TOTAL SCORE: 65,64

This certificate is valid for a period of 12 months from the date of issue and expires on: **13 FEBRUARY 2012**

TECHNICAL SIGNATORY: SERA (PTY) LTD

OWNERSHIP:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
1. Voting Rights Exercisable Voting Rights in the Enterprise in the hands of black people	6	25% + 1 vote	OPTED NOT TO BE RATED		
2. Economic Interest Economic Interest of black people in the Enterprise	9	25%			
3. Realisation Points 3.1 Ownership fulfilment	1	No restrictions			
3.2 Net Value	9				
4. Bonus Points 4.1 Involvement in the ownership of the Enterprise by black women	2	10%			
4.2 Involvement in the ownership of the enterprise by black participants in Employee Ownership Schemes, Co-operatives or Broad - Based Ownership Schemes	1	10%			
OWNERSHIP TOTAL					

MANAGEMENT CONTROL:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
1. Black representation at Top - Management Level	25	50,1%	OPTED NOT TO BE RATED		
2. Bonus Points: Black women representation at Top - Management	2	25%			
MANAGEMENT CONTROL TOTAL					

EMPLOYMENT EQUITY:

Indicator	Weighting	Compliance Target		Actual Level	Sub Total	Total
		Years 0 - 5	Years 6 - 10			
1. Black employees of the Measured Entity who are management as a percentage of all Management adjusted using the Adjusted Recognition for Gender	15	40%	60%	52,5%	81,25%	12,18
2. Black employees of the Measured Entity as a percentage of all employees adjusted using the Adjusted Recognition for Gender	10	60%	70%	43,3%	72,1%	7,21
3. Bonus points for meeting or exceeding the EAP targets in each category above	2					
EMPLOYMENT EQUITY TOTAL						19,39

SKILLS DEVELOPMENT:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
Adjusted skills development spend on learning programmes for black employees as a percentage of leviabile amount	25	2%	48,60%	100%	25
SKILLS DEVELOPMENT TOTAL					25

PREFERENTIAL PROCUREMENT:

Indicator	Weighting	Compliance Target		Actual Level	Sub Total	Total
		Years 0 - 5	Years 6 - 10			
BEE Procurement Spend from all suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	25	40%	50%	0%	0%	0
PREFERENTIAL PROCUREMENT TOTAL						

ENTERPRISE DEVELOPMENT:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
Average annual value of all Qualifying Contributions made by the Measured Entity as a percentage of the target	25	2% of NPAT	OPTED NOT TO BE RATED		
ENTERPRISE DEVELOPMENT TOTAL					

SOCIO - ECONOMIC DEVELOPMENT:

Indicator	Weighting	Compliance Target	Actual Level	Sub Total	Total
Average annual value of all Socio - Economic Development Contributions and Approved Socio - Economic Development Contributions made by the Measured Entity as a percentage of the target	25	1% of NPAT	0,85%	85%	21,25
SOCIO - ECONOMIC DEVELOPMENT TOTAL					21,25

Total of 4 elements

65,64

SIGNED AT PRETORIA ON THIS 14 DAY OF FEBRUARY 2011


VERIFICATION ANALYST